

ENESPA AG

Subscription form 4.4% bond 2022 – 2026
of up to CHF 10,000,000.00
Subscription deadline 01.02.2023

I am/we are subscribing – based on the issue prospectus, recognizing the statutes of ENESPA AG and being familiar with the 2020 annual report – in the bonds of ENESPA AG in Balzers at an issue price of CHF 1,000.00 (100%).

I/we irrevocably undertake to transfer the amount to be paid within 10 days after signing (see below for account details and currency).

I/we acknowledge that ENESPA AG can, at its own discretion, reduce or cancel incoming subscriptions for the bond, particularly in the event of over-subscription and that my/our allocation can accordingly fall below the total amount mentioned below. All bank fees to be paid by the sender.

The undersigned Mr. Ms. Company

Surname: _____

First name: _____

Company: _____

Postal code/city: _____

Street/No. _____

Phone/mobile: _____

Email _____

Nationality _____

DOB _____

subscribes to the following number of bonds and undertakes unconditionally and irrevocably to transfer the subscription amount listed below in Swiss francs within 10 days:

Bond	Denomination	Number of bonds subscribed	Total subscription amount in CHF
4.4% bond 2022 - 2026 of up to CHF 10,000,000.00	CHF 1,000.00 and a multiple thereof	_____	_____

I/we declare that I/we will acquire the bonds I/we have subscribed in my/our own name and for my/our own account: The present subscription is binding until 01.02.2023.

City, date _____

Signature(s) _____

With my signature, I confirm that I have read and understood the issue prospectus.

Bank details or postal account for the interest payment

Name of the bank: _____

IBAN: _____

The management of the bonds by ENESPA AG is free of charge. Please note:

- There is no handing over of certificates and there is no trading of the bonds.
- The owner of the bank details must match the address of the subscribing bondholder.
- The subscription of this bond is expressly excluded for persons from the USA.

This subscription form must be signed and submitted to:

ENESPA AG, Landstrasse 15, FL - 9496 Balzers

Transfer in EUR to the following account:

J.P. Morgan, Frankfurt am Main, IBAN: DE58 5011 0801 9080 0861 26 (made out to ENESPA AG)

Your financial advisor will give you the current exchange rate.